

 Seasoned fund manager

 More than 25 years investment expertise



**Rachana Mehta**  
Co-Head of Regional Fixed Income

## MAMG Global Sukuk Income (Islamic) Fund

|                  |   |
|------------------|---|
| Fund Manager     | Rachana Mehta   |
| Inception Date   | 13 August 2019  |
| Sales Charge     | Up to 5%  |
| Management Fee   | 1.00% p.a.  |
| ISIN Code        | <b>Class A - Distribution</b><br>SGD Dist: SGXZ71204374 |
| Bloomberg Ticker | <b>Class A - Distribution</b><br>SGD Dist: MGSIFDS SP   |

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Asset Management

# MAMG Global Sukuk Income (Islamic) Fund

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Asset Management  **Maybank**

# MAMG Global Sukuk Income (Islamic) Fund

The investment objective of the MAMG Global Sukuk Income (Islamic) Fund is to enhance the value of its assets in the medium or long term through investing all or substantially all its assets into the Master (USD Dist) class of MAMG Global Sukuk Fund (the "Underlying Fund"), a sub-fund of the Luxembourg-domiciled AZ Multi Asset. The Underlying Fund shall normally invest in "Sukuk" Islamic securities instruments compliant with Sharia principles.

The Fund is suitable for investors who seek income primarily through investing in a portfolio of global Islamic securities instruments "Sukuk" compliant with Islamic principles.



- Invest in one of the world's largest UCITs Sukuk fund with over 5 years track record (Underlying Fund).
- All investments validated by the Sharia supervisory committee of the Underlying Fund - Amanie Advisors.

## Fund Statistics

MAMG Global Sukuk Income (Islamic)  
Fund Class A (Dist) SGD

|  |            |
|--|------------|
| Volatility<br>(since inception 13 August 2019) | 1.95% p.a. |
| Average Credit Rating                          | BBB-       |

## Fund Performance

MAMG Global Sukuk Income (Islamic)  
Fund Class A (Dist) SGD

| Returns %  |       |
|--|-------|
| 1 month  | 0.92% |
| 3 months   | 2.75% |
| 6 months   | 5.24% |
| Year-to-date (YTD)                                   | 3.67% |
| 1 year   | 3.67% |
| Since inception p.a.<br>(Incepted on 13 August 2019) | 4.63% |



## Defensive investment proposition with lower risk exposure

- Focus on Sukuk issued globally by Governments, Supranationals and Corporates.
- Predominant exposure to the Sovereigns and Financials sectors.
- Active duration management.
- Average investment grade credit rating.
- Ability to hold 100% in cash during market stress.

## Country Allocation

Diversified Exposure

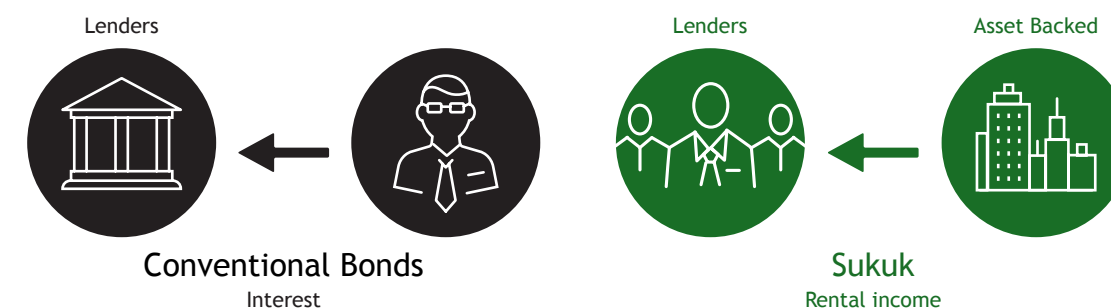
|               |       |
|---------------|-------|
| UAE           | 45.1% |
| Saudi Arabia  | 8.8%  |
| Malaysia      | 5.8%  |
| Indonesia     | 5.6%  |
| Turkey        | 4.5%  |
| Qatar         | 4.3%  |
| Kuwait        | 3.5%  |
| Bahrain       | 3.4%  |
| Pakistan      | 3.2%  |
| Supranational | 1.7%  |
| Others        | 1.5%  |
| Cash          | 12.7% |

## Sector Allocation

Diversified Exposure

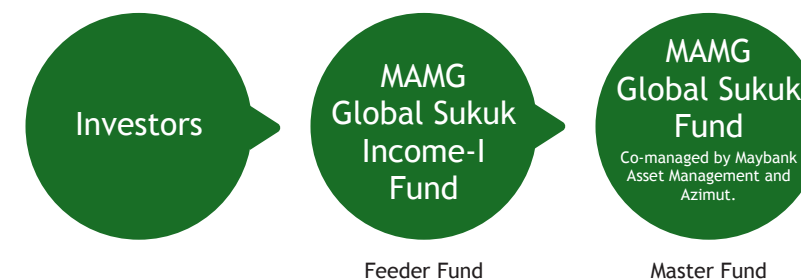
|                                |       |
|--------------------------------|-------|
| Banks                          | 23.0% |
| Sovereign                      | 23.0% |
| Real Estate                    | 18.0% |
| Diversified Financial Services | 6.0%  |
| Airlines                       | 4.0%  |
| Commercial Services            | 4.0%  |
| Electric                       | 4.0%  |
| Multi-National                 | 2.0%  |
| Investment Companies           | 2.0%  |
| Food                           | 1.0%  |
| Others                         | 0.3%  |
| Cash                           | 12.7% |

## Difference between Conventional Bonds and Sukuk



## Key Benefits of Global Sukuk

- Less affected by US interest rate movements.
- Lower expected volatility (main exposure to Sovereigns and Financials).
- Favourable supply and demand dynamics because of lower expected supply of Sukuk relative to conventional bonds in the fixed income markets.



Enjoy **4% - 5% p.a.\*** Quarterly Distributions

- Consistent quarterly distribution from the Master Fund since its inception in 2016.

## Distribution History

MAMG Global Sukuk Income-I Fund  
Class A Dist (SGD)

| Record Date       | Payment Date    | SGD     |
|-------------------|-----------------|---------|
| 27 September 2019 | 9 October 2019  | 0.005   |
| 30 December 2019  | 22 January 2020 | 0.01002 |
| 30 March 2020     | 22 April 2020   | 0.01    |
| 29 June 2020      | 21 July 2020    | 0.01    |
| 29 September 2020 | 21 October 2020 | 0.01    |
| 30 December 2020  | 22 January 2021 | 0.01    |

Source: Data as of 31 December 2020, Maybank Asset Management Singapore Pte Ltd, Bloomberg (ISIN SGXZ71204374 - MGSIFDS). Quarterly distributions will be paid from Class A (Dist) SGD share class.

\*The making of distributions is at our absolute discretion and that distributions are not guaranteed. The making of any distribution shall not be taken to imply that further distributions will be made and we may at any time determine that no distributions will be made in the event that the income and capital gains are insufficient. We reserve the right to vary the frequency and/or amount of distributions. Distributions from the Sub-Fund may be made out of the income, capital gains or capital of the Sub-Fund.

Source: Data as of 31 December 2020, Maybank Asset Management Singapore Pte Ltd, Azimut (DIFC) Limited, Bloomberg (ISIN SGXZ71204374 - MGSIFDS). Past performance is not an indication of future performance. Returns are calculated on a NAV-NAV basis, net of fees and assuming all dividends and distributions are reinvested, if any. Credit ratings are based on issue/issuer's rating or internal rating where applicable. The country and sector allocation is the exposure at the Underlying Fund level.